

BALANCE SHEET AS AT 31st MARCH, 2017

PARTICULARS	SCH	AS AT 31.03.2017 (12 months) (Amount in CHF)	AS AT 31.03.2016 (15 months) (Amount in CHF)
SOURCE OF FUNDS			
a) CORPUS FUND			
i) Accumulated Surplus		366,844.97	369,346.71
Add : Surplus/ (Deficit) for the year		20,918.06	(2,501.74)
		387,763.03	366,844.97
b) DEVELOPMENT FUND	1	18,846.38	19,635.38
c) SERVAS ON LINE (SOL) PROJECT FUND	2	39,819.00	42,675.00
d) CURRENT LIABILITIES			
i) <i>Other Liabilities:</i>	3		
EXCO members		2,683.00	1,865.21
SI Officers		-	3,570.38
Advance Receipts		833.02	744.02
		3,516.02	6,179.61
ii) <i>Creditors for Expenses:</i>			
Netiapps, India, Fees payable		-	7,545.00
Kevin Gautreau dues payable		1,679.00	-
External Audit Fees payable		2,097.00	1,742.00
Book Keeping Charges payable		1,558.00	1,245.00
		5,334.00	10,532.00
e) PROVISIONS			
i) Provision for GA Expenses		27,500.00	-
		482,778.43	445,866.96
APPLICATION OF FUNDS			
a) FIXED ASSETS	4		
Capital Work-in-Progress-SOL Project Expenses		152.00	166.00
		64,094.00	48,715.00
		64,246.00	48,881.00
b) CURRENT ASSETS	5		
i) Business Accounts		161,125.02	122,562.51
ii) Savings Account		251,242.33	251,217.33
iii) Receivables		1,355.00	3,840.00
		413,722.35	377,619.84
c) LOANS & ADVANCES	6		
i) Advances to EXCO Members		-	13,401.00
ii) Advances to Servas Officers		-	1,535.04
iii) Advance Recoverable		-	120.00
iv) Prepaid Expenses		2,755.00	2,255.00
v) Tax Deducted at Source Receivable		2,055.08	2,055.08
		4,810.08	19,366.12
		482,778.43	445,866.96
Significant Accounting Policies & Notes on Accounts	11	-	-

For and on behalf of Executive Committee

As per our report of even date

Sd/-
President

Sd/-
Vice President

For VASUDEV PAI & CO.,
Chartered Accountants
Firm Registration No. 004560S

Sd/-
Secretary

Sd/-
Treasurer

Sd/-
T. VASUDEV PAI
M.No. 20906

Date : 28.08.2017

Place : Bangalore, India
Date : 28.08.2017

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2017

PARTICULARS	SCH	AS AT 31.03.2017 (12 months) (Amount in CHF)	AS AT 31.03.2016 (15 months) (Amount in CHF)
INCOME			
a) Stamp Fees received (Net)		57,699.00	57,760.00
b) Interest received on Bank Deposit (Tax Deducted at Source: Nil, PY: Nil)		25.00	47.93
c) Forex Loss Gain		1,178.58	-
d) Compensation Receipts on Lost Stamps		-	42.00
		58,902.58	57,849.93
EXPENSES			
a) Operational Expenses			
i) Meeting Expenses	7		
Executive Committee Meeting Expenses		7,656.61	3,386.21
AC & Regional Meeting Expenses		4,023.00	1,898.00
UN Meeting Expenses		471.00	170.00
		12,150.61	5,454.21
ii) General Assembly Expenses net of Collections	8	-	32,360.50
iii) Printing Cost - SI Stamps		409.00	18.46
iv) Postage & Courier		255.00	394.00
v) Web Server Hosting Expenses		2,196.00	2,563.00
vii) Book Keeping Expenses		808.00	750.00
viii) Miscellaneous Expenses		139.00	120.00
ix) Depreciation		-	9.00
b) Bank Expenses		383.80	1,822.38
c) Forex Loss		-	845.12
d) Stamp Fee dues not recoverable written off (Ref: Note No.11.D.12)		1,315.00	-
e) Auditor's Expenses		1,097.00	1,000.00
		18,753.41	45,336.67
Income over Expenses		40,149.17	12,513.26
Provision for GA Expenses		(27,500.00)	-
Excess Provision for Doubtful Dues written back - Stamp Fees		3,669.00	-
Excess Provision for Doubtful Dues written back - SOL		5,000.00	-
Sundry Balances written off (Net)	9	(334.91)	-
Prior Period Expenses (Net)	10	(65.20)	(15,015.00)
Surplus / (Deficit) for the year		20,918.06	(2,501.74)

For and on behalf of Executive Committee

As per our report of even date

Sd/-
President

Sd/-
Vice President

For VASUDEV PAI & CO.,
Chartered Accountants
Firm Registration No. 004560S

Sd/-
Secretary

Sd/-
Treasurer

Sd/-
T. VASUDEV PAI
M.No. 20906

Date : 28.08.2017

Place : Bangalore, India
Date : 28.08.2017

SERVAS INTERNATIONAL
 BECKHAMMER 32, 8057 ZURICH, SWITZERLAND
SCHEDULE TO BALANCE SHEET AS AT 31st MARCH, 2017

PARTICULARS	AS AT 31.03.2017 (12 months)	AS AT 31.03.2016 (15 months)
	(Amount in CHF)	(Amount in CHF)
SCHEDULE - 1		
DEVELOPMENT FUND		
Opening Balance	19,635.38	21,350.38
Less: Expenses charged to Fund		
a) Contribution to SI-Russia Meeting held during June, 2015	-	(364.00)
b) Contribution to SI-Georgia Tbilisi Meeting held during May, 2015	-	(420.00)
c) Contribution to SI-Vietnam Meeting held during Mar, 2015	-	(630.00)
d) Reimbursement of Communication Charges to Rutayisire Fidele, Rwanda, as per Committee decision on 05.01.2016	-	(301.00)
e) Contribution to SI-Philippines Meeting held during 3-5 Mar, 2017	(789.00)	-
	<u>18,846.38</u>	<u>19,635.38</u>
SCHEDULE - 2		
SERVAS ON LINE (SOL) PROJECT FUND		
Opening Balance	42,675.00	42,675.00
Less: SOL receivables written off as per EXCO approvals	(2,856.00)	-
	<u>39,819.00</u>	<u>42,675.00</u>
SCHEDULE - 3		
OTHER LIABILITIES		
a) Executive Committee		
i) Exco Members - Jonny Saganger, President	-	-
ii) Exco Members - Andrieu Bernard, SOLSYS PM	-	120.00
iii) Exco Members - Penny M Pattison, General Secretary	1,791.00	1,353.21
iv) Exco Members - Danielle Serres, Peace Secretary	856.00	392.00
v) Exco Members - L V Subramanian, Treasurer	36.00	-
	<u>2,683.00</u>	<u>1,865.21</u>
b) SI Officers		
i) Amount due to AC, Pacifica - Michael Johnson	-	107.38
ii) UN Event Fees due to SI Treasurer, Britain	-	698.00
iii) Mohd. Rezaul Karim, Bangladesh	-	1,237.00
iv) Reimbursement of Visa expenses during SICOGA 2015 meeting, due to Moses Kigozi, Uganda	-	244.00
v) Reimbursement of credit card expenses incurred during SICOGA 2015 to Chris & Marijke, New Zealand	-	983.00
vi) Reimbursement of Communication Charges to Rutayisire Fidele, Rwanda	-	301.00
	<u>-</u>	<u>3,570.38</u>
c) Advance Receipts - Stamps 2016		
i) From Austria	126.00	126.00
ii) From Belgium	441.00	-
iii) From Finland	210.02	250.02
iv) From Ireland	56.00	176.00
v) From Korea	-	192.00
	<u>833.02</u>	<u>744.02</u>
	<u>3,516.02</u>	<u>6,179.61</u>

PARTICULARS	AS AT 31.03.2017 (12 months)	AS AT 31.03.2016 (15 months)
	(Amount in CHF)	(Amount in CHF)
SCHEDULE - 5		
CURRENT ASSETS		
a) Business Accounts		
i) CHF Current Account No. 239330-21-1 with Credit Suisse, Zurich	46,504.02	27,482.51
ii) USD Current Account No. 239330-22-1 with Credit Suisse, Zurich	59,260.00	47,230.00
iii) Euro Current Account No. 239330-22-3 with Credit Suisse, Zurich	55,361.00	47,850.00
	<u>161,125.02</u>	<u>122,562.51</u>
b) Savings Account		
i) Swiss Francs Savings Account No. 239330-20-1 with Credit Suisse, Zurich	251,242.33	251,217.33
c) Receivables		
i) Stamp Fees	2,686.00	5,896.00
Less: Provision for Doubtful Receivables	(1,331.00)	(5,000.00)
	<u>1,355.00</u>	<u>896.00</u>
ii) SOL Fees	-	7,944.00
Less: Provision for Doubtful Receivables	-	(5,000.00)
	<u>-</u>	<u>2,944.00</u>
	<u>1,355.00</u>	<u>3,840.00</u>
	<u><u>413,722.35</u></u>	<u><u>377,619.84</u></u>
SCHEDULE - 6		
LOANS & ADVANCES		
a) Advances to EXCO Members		
i) Hon'ble Secretary - Chris Patterson,	-	8,874.00
ii) Hon'ble Treasurer (till Oct-15)- Miroslaw W, Poland	-	3,991.00
iii) Hon'ble Treasurer (from Nov-15) - L V Subramanian, India	-	536.00
	<u>-</u>	<u>13,401.00</u>
a) Advances to Servas Officers		
i) Hilda Burer, UN Rep	-	150.95
ii) Muhammad Naseem, Pakistan	-	89.34
iii) E F Meamble, Cameroon	-	601.00
iv) Sahadatu, Sierra Leone	-	601.00
v) Wansiri (Topsi) Rong Rong Muang, NS, Thailand	-	92.75
	<u>-</u>	<u>1,535.04</u>
b) Advance Recoverable		
i) iWeb Technologies Inc., Canada - Excess Payment	-	120.00
c) Prepaid Expenses	2,755.00	2,255.00
d) Tax Deducted at Source Receivable	2,055.08	2,055.08
	<u>4,810.08</u>	<u>19,366.12</u>

PARTICULARS	AS AT 31.03.2017 (12 months) (Amount in CHF)	AS AT 31.03.2016 (15 months) (Amount in CHF)
SCHEDULE - 7		
MEETING EXPENSES		
a) Meeting & Other Expenses related to EXCO activities reimbursed		
i) Internet & Telephone	937.00	1,155.21
ii) Travel Expense Reimbursements	5,028.95	1,284.00
iii) Food Expenses	238.04	718.00
iv) Halting Expenses	1,108.00	84.00
v) Miscellaneous Expenses	344.62	145.00
	<u>7,656.61</u>	<u>3,386.21</u>
b) AC & Regional Meeting Expenses		
i) Food Expenses	-	139.00
ii) Travel Expense Reimbursements	-	1,090.00
iii) Miscellaneous Expenses	-	39.00
iv) Meeting Expenses (Grants Sanctioned by EXCO)	4,812.00	1,260.00
Less: Reimbursement from DC Fund	<u>(789.00)</u>	<u>(630.00)</u>
	4,023.00	630.00
	<u>4,023.00</u>	<u>1,898.00</u>
c) UN Meeting Expenses		
i) Travel Expense Reimbursements	471.00	170.00
	<u>471.00</u>	<u>170.00</u>
SCHEDULE - 8		
GENERAL ASSEMBLY 2015 EXPENSES NET OF COLLECTIONS		
a) Collections		
i) Seminar fees collected	-	66,654.00
ii) Hotel Stay fees collected	-	1,134.00
iii) Misc. Receipts	-	6.00
	-	(67,794.00)
b) Expenditure		
i) Hotel Expenses paid- Totara Springs, New Zealand	-	74,226.43
ii) Traveling Expense Reimbursements	-	78,423.07
iii) Local Transport Charges paid	-	8,176.00
iv) Insurance Premium paid for GA	-	540.00
v) Miscellaneous Expenses	-	8,789.00
	-	170,154.50
Less: Provision for GA Expenses (FY: 2013 & 2014)	<u>-</u>	<u>(70,000.00)</u>
	-	100,154.50
	<u>-</u>	<u>32,360.50</u>

PARTICULARS	AS AT 31.03.2017 (12 months) (Amount in CHF)	AS AT 31.03.2016 (15 months) (Amount in CHF)
SCHEDULE - 9		
SUNDRY BALANCES WRITTEN OFF (NET)		
a) Sundry Advances written off		
i) EXCO email dated 05.01.2017		
Hilda Burer, UN Rep	150.95	-
Muhammad Naseem, Pakistan	89.34	-
E F Meamble, Cameroon	601.00	-
Sahadatu, Sierra Leone	601.00	-
	1,442.29	-
b) Sundry Advances written back		
i) EXCO email dated 05.01.2017		
Amount due to AC, Pacifica - Michael Johnson	107.38	-
Suspense Receipts	1,000.00	-
	(1,107.38)	-
	334.91	-
SCHEDULE - 10		
PRIOR PERIOD EXPENSES (NET)		
a) Stamp Returns of earlier years		
i) Stamp 2010 Returns	129.00	-
ii) Stamp 2011 Returns	-	6,780.00
iii) Stamp 2012 Returns	-	8,175.00
iv) Stamp 2014 Returns	120.00	60.00
iv) Stamp 2015 Returns	135.00	-
	384.00	15,015.00
b) Expenses of earlier years		
i) Residual value of Bell Projector written off	14.00	
ii) Amount due written off- W Rongrong Muang, Thailand	92.75	
Total - A	490.75	15,015.00
c) Receipts of earlier years		
i) Recovery of lost stamps from SI-Canada	425.55	-
Total - B	425.55	-
Net Balance (A - B)	65.20	15,015.00

SERVAS INTERNATIONAL

BECKHAMMER 32, 8057 ZURICH, SWITZERLAND.

SCHEDULE - 4**FIXED ASSETS AS AT 31st MARCH, 2017**

Sl. No.	Description	Gross Block as on 01.04.2016	Additions for the year	Disposals during the year	Gross Block as at 31.03.2017	Opening Depreciation as on 01.04.2016	Depreciation Amount for the year	Disposals during the year	Closing Depreciation as on 31.03.2017	Net Block as at 31.03.2016	Net Block as at 31.03.2017
		CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
1	Bell Projector	1,374.01	-	-	1,374.01	1,360.01	14.00	-	1,374.01	14.00	-
2	Dolphin Project	15,234.84	-	-	15,234.84	15,082.84	-	-	15,082.84	152.00	152.00
		16,608.85	-	-	16,608.85	16,442.85	14.00	-	16,456.85	166.00	152.00
3	Capital Work-in-Progress										
	- SOLSYS Software & Services	28,170.00	3,045.00	-	31,215.00	-	-	-	-	28,170.00	31,215.00
	- SOLSYS Web Development	20,545.00	12,334.00	-	32,879.00	-	-	-	-	20,545.00	32,879.00
		48,715.00	15,379.00	-	64,094.00	-	-	-	-	48,715.00	64,094.00