

SERVAS INTERNATIONAL

BECKHAMMER 32, 8057 ZURICH, SWITZERLAND

PRELIMINARY VERSION as of Aug 19, 2015

PROVISIONAL BALANCE SHEET AS AT 31st DECEMBER, 2014

PARTICULARS	SCH	AS AT 31.12.2014 (Amount in CHF)	AS AT 31.12.2013 (Amount in CHF)
SOURCE OF FUNDS			
a) CORPUS FUND			
i) Accumulated Surplus		403 335,88	365 670,73
Add : Surplus/ (Deficit) for the year		3 788,08	37 665,15
		407 123,96	403 335,88
b) DEVELOPMENT FUND	1	21 350,38	21 463,85
SERVAS ON LINE (SOL) PROJECT FUND (MW: item needs			
c) to be verified)	2	42 675,00	42 675,00
d) CURRENT LIABILITIES			
i) <i>Other Liabilities:</i>	3		
EXCO members		-	981,74
SI Officers		107,38	107,38
Advance Receipts		1 000,00	1 000,00
		1 107,38	2 089,12
ii) <i>Creditors for Expenses:</i>			
External Audit Fees payable		1 410,00	1 353,00
UN CoNGO fees payable (MW: item needs to be verified)		720,00	360,00
Book Keeping Charges payable		495,00	902,00
		2 625,00	2 615,00
e) PROVISIONS			
i) Provision for GA Expenses (MW: item needs to be verified)		70 000,00	35 000,00
		<u>544 881,72</u>	<u>507 178,85</u>
APPLICATION OF FUNDS			
a) FIXED ASSETS	4		
Capital Work-in-Progress-SOL Project Expenses		188,00	188,00
		19 664,00	6 679,65
		19 852,00	6 867,65
b) CURRENT ASSETS	5		
i) Cash in hand		5 415,00	39 290,89
ii) Business Account		158 096,51	156 570,88
iii) Savings Account		251 175,52	181 038,96
iv) Receivables		104 829,00	118 699,00
		519 516,03	495 599,73
c) LOANS & ADVANCES	6		
i) Advances to Servas Officers		3 237,29	1 442,29
ii) Prepaid Expenses		223,46	1 234,00
iii) Tax Deducted at Source Receivable		2 052,94	2 035,18
		5 513,69	4 711,47
		<u>544 881,72</u>	<u>507 178,85</u>
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PROVISIONAL INCOME & EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER 2014

PARTICULARS	SCH	AS AT 31.12.2014 (Amount in CHF)	AS AT 31.12.2013 (Amount in CHF)
INCOME			
a) Stamp Fees received (Net)		51 581,00	89 465,00
b) Interest received on Bank Deposit (Tax Deducted at Source: CHF 17.76, PY: CHF 111.14)		50,74	339,47
c) Interest received - Miroslaw (MW: item needs to be verified)		136,56	-
d) Donation Receipts - Germany (MW: item needs to be verified)		2 404,00	-
		<u>54 172,30</u>	<u>89 804,47</u>
EXPENSES			
a) Operational Expenses			
i) Meeting Expenses	7		
Executive Committee meeting		9 748,26	5 804,72
Regional Meeting Expenses		-	-
Budget Meeting Expenses		533,00	-
Youth Meeting Expenses		<u>3 271,00</u>	<u>1 703,00</u>
		13 552,26	7 507,72
ii) Printing Cost - SI Stamps		30,00	33,00
iii) Postage & Courier		286,71	267,21
iv) Web Server Hosting Expenses		3 440,90	2 996,00
v) UN (CoNGO) Membership Fees paid (MW: item needs to be verified)		360,00	360,00
vi) Legal Expenses (MW: item needs to be verified)		216,00	-
vii) Book Keeping Expenses		495,00	445,00
viii) Miscellaneous Expenses		-	90,35
ix) Depreciation		-	3 234,71
b) Bank Expenses		644,45	586,05
c) Forex Loss / (Gain)		(4 383,10)	951,28
d) Auditor's Expenses		742,00	668,00
		<u>15 384,22</u>	<u>17 139,32</u>
Income over Expenses		38 788,08	72 665,15
Provision for GA Expenses (MW: item needs to be verified)		(35 000,00)	(35 000,00)
Surplus / (Deficit) for the year		<u>3 788,08</u>	<u>37 665,15</u>