



**AUDITOR'S REPORT  
TO THE MEMBERS OF  
SERVAS INTERNATIONAL, ZURICH, SWITZERLAND.**

We have audited the attached Balance Sheet of SERVAS INTERNATIONAL (SI), Zurich, Switzerland as at 31<sup>st</sup> December 2011 and also the annexed Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the SI management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, traditional books of accounts viz., Cash/ Bank books, Journal Register and Ledger Accounts only, have been kept by Servas International, Zurich, Switzerland so far as it appears from our examination of these books;
- c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
- d) Although Servas International is a non profit organization, it generates revenue by issuing stamps which are used by Servas members on tour.

**e) Attention invited to the following:**

- i. **Non compliance of technical clearance certificate from ICT as referred in Note No. D.5 (b);**
- ii. **Recoverability of receivables from SI Countries towards stamps as referred in Note No. D.6 (c) and SOL as referred in Note No. D.6 (d);**
- iii. **Recoverability of advances from former/ present Officers / Executive members, Refer Note No. D.7 (a);**





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f) In our opinion and to the best of our information and explanations given to us, **subject to our comments in Para (e) above and its consequential effect, if any, on Income & Expenditure and Balance Sheet for the year 2011 thereon which can not be quantified**, the said accounts read together with the Notes to Accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

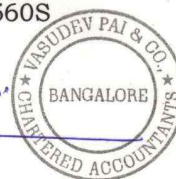
i) in the case of the Balance Sheet, of the State of affairs of Servas International, Zurich, Switzerland as at 31st December 2011

And

ii) in the case of the Income and Expenditure Account, the excess of Income over Expenditure for the year ended on that date.

for VASUDEV PAI AND CO.  
Chartered Accountants  
Firm Registration No. 004560S

*J. Vasudeva Pai*



Place : Bangalore, India.

Dated: 20. 11. 2013

T VASUDEV PAI  
M.No.20906

BALANCE SHEET AS AT 31st DECEMBER, 2011

PARTICULARS	SCH	AS AT 31.12.2011 (Amount in CHF)	AS AT 31.12.2010 (Amount in CHF)
<b>SOURCE OF FUNDS</b>			
a) CORPUS FUND			
i) Accumulated Surplus		272 897,85	291 760,56
Add : Surplus/ (Deficit) for the year		15 869,01	(18 862,71)
		288 766,86	272 897,85
b) DEVELOPMENT FUND	1	22 828,85	33 412,85
c) SERVAS ON LINE (SOL) PROJECT FUND	2	28 297,00	14 301,00
d) CURRENT LIABILITIES			
i) Other Liabilities:	3		
EXCO members		579,12	49,49
SI Officers		107,38	107,38
Advance Receipts		1 009,00	140,00
		1 695,50	296,87
ii) Creditors for Expenses:			
Meeting Expenses payable - Brazil		-	11 755,80
Miscellaneous Expenses payable		56,40	-
External Audit Fees payable		1 410,00	705,00
Book Keeping Charges payable		940,00	989,00
		2 406,40	13 449,80
e) PROVISIONS			
i) Provision for GA Expenses		75 000,00	37 500,00
		418 994,61	371 858,37
<b>APPLICATION OF FUNDS</b>			
a) FIXED ASSETS	4		
Capital Work-in-Progress-SOL Project Expenses		8 795,36	14 176,92
		6 270,65	6 270,65
		15 066,01	20 447,57
b) CURRENT ASSETS	5		
i) Cash in hand		223,00	485,00
ii) Business Account		125 201,13	20 744,00
iii) Savings Account		180 574,07	229 844,30
iv) Receivables		85 646,00	74 092,00
		391 644,20	325 165,30
c) LOANS & ADVANCES	6		
i) Advances to Executive Committee Members		7 197,38	9 497,76
ii) Advances to Servas Officers		366,62	11 906,75
iii) Prepaid Expenses		2 974,11	3 387,32
iv) Tax Deducted at Source Receivable		1 746,29	1 453,67
		12 284,40	26 245,50
		418 994,61	371 858,37
Significant Accounting Policies & Notes on Accounts	8		

For and on behalf of Executive Committee

As per our report of even date

President

*[Signature]*

Vice President

*[Signature]* Vasudev Pai

Secretary

*[Signature]*

Treasurer

Miroslaw Wasilewski

Place

BURLEY-IN-WHARFDALE  
SEPT. 21, 2013

Place

Bangalore, India

20.11.2013

TREASURER  
SERVAS INTERNATIONAL

For VASUDEV PAI & CO.,  
Chartered Accountants  
Firm Registration No. 004560S

T. VASUDEV PAI  
M.No. 20906





INCOME & EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER 2011

PARTICULARS	SCH	AS AT 31.12.2011 (Amount in CHF)	AS AT 31.12.2010 (Amount in CHF)
<b>INCOME</b>			
a) Stamp Fees received (Net)		78 491,00	69 487,00
b) Interest received on Bank Deposit (Tax Deducted at Source: CHF 292.62, PY: CHF 265.47)		836,08	567,10
c) Miscellaneous Receipts		-	400,00
		<u>79 327,08</u>	<u>70 454,10</u>
<b>EXPENSES</b>			
a) Operational Expenses	7		
i) Meeting Expenses		3 587,32	9 123,97
Executive Committee meeting		5 214,58	12 808,80
Regional Meeting Expenses		1 657,00	5 015,16
Youth Meeting Expenses		-	168,06
Audit Committee Meeting Expenses		-	-
		<u>10 458,90</u>	<u>27 115,99</u>
ii) Printing Cost - SI Stamps		161,32	287,72
iii) Postage & Courier		206,00	199,33
iv) Web Server Hosting Expenses		4 189,56	5 410,00
v) Legal Charges for SI Registration process		-	1 450,00
vi) UN (CoNGO) Membership Fees paid		360,00	316,53
vii) Book Keeping Expenses		470,00	470,00
viii) Miscellaneous Expenses		56,40	-
ix) Depreciation		5 381,56	2 988,33
b) Bank Expenses		576,64	527,60
c) Forex Loss / (Gain)		2 172,69	5 658,75
d) Auditor's Expenses		705,00	705,00
		<u>24 738,07</u>	<u>45 129,25</u>
Income over Expenses		54 589,01	25 324,85
Provision for GA Expenses		(37 500,00)	(37 500,00)
Prior Period Expenses		-	(1 078,00)
SI- Archive Fees		-	(1 382,00)
SI- News Letter Printing Cost		-	-
SI- Meeting Expenses 2010- Luisa Corbetta		(1 036,00)	-
SI- Meeting Expenses 2010- Richardo Cerruti		(184,00)	-
UN (CoNGO) Membership Fees paid		-	(360,00)
Sundry Balance written off		-	(3 867,56)
		<u>15 869,01</u>	<u>(18 862,71)</u>
Surplus / (Deficit) for the year			

For and on behalf of Executive Committee

As per our report of even date

President

*[Signature]*

Secretary

Place  
Date

BURLEY-IN-  
WHARFEDALE

SEPT. 21, 2013

Vice President

*[Signature]* J. Vasudeva

Treasurer

Miroslaw W. Siewski

TREASURER  
SERVAS INTERNATIONAL

For VASUDEV PAI & CO.,  
Chartered Accountants  
Firm Registration No. 0045605

Place  
Date

T. VASUDEV PAI  
M.No. 20906

: Bangalore, India  
: 20.11.2013



**SERVAS INTERNATIONAL**  
BECKHAMMER 32, 8057 ZURICH, SWITZERLAND

**SCHEDULE TO BALANCE SHEET AS AT 31st DECEMBER, 2011**

<b>PARTICULARS</b>	<b>AS AT 31.12.2011</b> (Amount in CHF)	<b>AS AT 31.12.2010</b> (Amount in CHF)
<b>SCHEDULE - 1</b>		
<b>DEVELOPMENT FUND</b>		
Opening Balance	33 412,85	33 052,85
Add : Adjustments/ Rectifications		
Membership Fees paid - CoNGO 2009	-	360,00
	-	360,00
Less: Expenses charged to Fund		
African Meeting Exps as approved by Development Committee	(10 584,00)	-
	<u>22 828,85</u>	<u>33 412,85</u>
<b>SCHEDULE - 2</b>		
<b>SERVAS ON LINE (SOL) PROJECT FUND</b>		
Opening Balance	14 301,00	-
Add : Contributions received during the year	13 996,00	14 301,00
	<u>28 297,00</u>	<u>14 301,00</u>
<b>SCHEDULE - 3</b>		
<b>OTHER LIABILITIES</b>		
<b>a) Executive Committee</b>		
i) Exco Members - L V Subramanian, Former Treasurer	-	49,49
ii) Exco Members - Gary Sealey, President	579,12	-
	579,12	49,49
<b>b) SI Officers</b>		
i) Amt to AC, Pacifica - Michael Johnson	107,38	107,38
	107,38	107,38
<b>c) Advance Receipts</b>		
i) From SI-Czech	116,00	-
ii) From SI-Denmark	878,00	-
iii) From SI-Britain	15,00	-
iv) From SI-Russia	-	140,00
	1 009,00	140,00
	<u>1 695,50</u>	<u>296,87</u>

SERVAS INTERNATIONAL  
BECKHAMMER 32, 8057 ZURICH, SWITZERLAND.

SCHEDULE - 4

FIXED ASSETS AS AT 31st DECEMBER, 2011

Sl. No.	Description	Opening Balance as on 01.01.2011	Additions for the year	Disposals during the year	Balance as at 31.12.2011	Depreciation Amount	Net Block as at 31.12.2011
		CHF	CHF	CHF	CHF	CHF	CHF
1	Office Equipments	634,67	-	-	634,67	303,79	330,88
2	Dolphin Project (Web Designing)	13 542,25	-	-	13 542,25	5 077,77	8 464,48
		14 176,92	-	-	14 176,92	5 381,56	8 795,36
3	Capital Work-in-Progress - SOL Project Expenses	6 270,65	-	-	6 270,65	-	6 270,65
		6 270,65	-	-	6 270,65	-	6 270,65

  
(6)

PARTICULARS	AS AT 31.12.2011 (Amount in CHF)	AS AT 31.12.2010 (Amount in CHF)
<b>SCHEDULE - 5</b>		
<b>CURRENT ASSETS</b>		
a) Cash in hand	223,00	485,00
i) Cash Account - Miroslaw W, Exco Treasurer, Poland		
b) Business Account		
i) CHF Current Account No. 239330-21-1 with Credit Suisse, Zuerich	105 074,37	1 391,02
ii) USD Current Account No. 239330-22-1 with Credit Suisse, Zuerich	80,55	607,00
iii) Euro Current Account No. 239330-22-3 with Credit Suisse, Zuerich	20 046,21	18 745,98
	125 201,13	20 744,00
c) Savings Account		
i) Swiss Francs Savings Account No. 239330-20-1 with Credit Suisse, Zuerich	180 574,07	229 844,30
d) Receivables		
i) Towards Stamp Fee	78 689,00	68 793,00
ii) Towards SOL	6 957,00	5 299,00
	85 646,00	74 092,00
	391 644,20	325 165,30
<b>SCHEDULE - 6</b>		
<b>LOANS &amp; ADVANCES</b>		
a) Advances to Executive Committee		
i) Advances to Exco President - Gary Sealey	-	1 214,60
ii) Advances to Exco Vice President - Pramod Kumar	402,11	402,11
iii) Advances to Exco General Secretary - Penny Pattison	116,05	653,65
iv) Advances to Exco Treasurer - Miroslaw W.	3 205,27	3 753,45
v) Advances to Exco HLC - Pablo Colangelo	778,24	778,24
vi) Advances to Former Treasurer - Omer Ozkan	2 695,71	2 695,71
	7 197,38	9 497,76
b) Advances to Servas Officers		
i) Adv to SI Officer - Hilda Burer, UN Rep	150,95	150,95
ii) Adv to SI Officer - Recardo Cerruti Oehling, Brazil	-	11 755,80
iii) Adv to SI Officer - Muhammad Naseem, Pakistan	215,67	-
	366,62	11 906,75
c) Prepaid Expenses	2 974,11	3 387,32
d) Tax Deducted at Source Receivable	1 746,29	1 453,67
	12 284,40	26 245,50

  
(7)

PARTICULARS	AS AT 31.12.2011 (Amount in CHF)	AS AT 31.12.2010 (Amount in CHF)
<b>SCHEDULE - 7</b>		
<b>MEETING EXPENSES</b>		
<b>a) Meeting &amp; Other Expenses related to EXCO activities reimbursed</b>		
i) Conference Fees	-	291,18
ii) Food Expenses	-	801,98
iii) Internet & Telephone	2 458,81	1 751,14
iv) Travel Expenses	1 094,00	5 959,15
v) Miscellaneous Expenses	34,51	320,52
	<u>3 587,32</u>	<u>9 123,97</u>
<b>b) Regional Meeting Expenses</b>		
i) Conference Fees	720,55	383,00
ii) Travel Expenses	5 269,28	383,00
iii) Meeting Expenses	280,75	12 042,80
	<u>6 270,58</u>	<u>12 808,80</u>
	(1 056,00)	-
Less: Grant received	<u>5 214,58</u>	<u>12 808,80</u>
<b>c) Youth Meeting Expenses</b>		
i) Conference Fees	-	1 376,38
ii) Food & Accomodation	-	567,82
iii) Travel Expenses	1 657,00	2 754,07
iv) Miscellaneous Expenses	-	316,89
	<u>1 657,00</u>	<u>5 015,16</u>
<b>d) Audit Committee Meeting Expenses</b>		
i) Postage & Courier	-	112,73
ii) Travel Expenses	-	55,33
	<u>-</u>	<u>168,06</u>





**SCHEDULE - 8**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.12.2011:**

**A. Corporate Information:**

Servas International (Servas or "the Organisation") is a worldwide, non-profit and non-governmental organization, a co-operative network of hosts and travelers. The Organisation aims to provide and improve personal contacts between individuals of diverse cultures and backgrounds.

**B. Basis of presentation of Financial Statements:**

**a) Basis of Preparation:**

The Organisation is incorporated in Switzerland, maintains its books of account and prepares its statutory financial statements in accordance with the Generally Accepted Accounting Principles (GAAP). The financial statements have been prepared from statutory financial statements of the Organisation and presented in Swiss Francs (CHF) with adjustments and reclassifications for the purpose of fair presentation.

**b) Measurement Currency and Reporting Currency:**

Measurement currency of the Organisation operating in Switzerland is Swiss Francs (CHF).

**C. Significant Accounting Policies:**

**1) Recognition of Income and Expenditure:**

All items of income and expenditure have a material bearing on the financial statements are recognized on accrual basis.

**2) Fixed Assets:**

Fixed assets are stated at cost less depreciation.

**3) Depreciation:**

During the year, the Depreciation has been provided at Straight Line Method on fixed assets considering the life of the assets, at the rates herein below mentioned:

Office Equipments - Laptops	-	33.33%
Office Equipments - Bell Projector	-	33.33%
Web Designing - Dolphin Project	-	33.33%

Depreciation on additions/ deletions accounted on pro-rata basis

**4) Foreign Currency Transactions and Translation:**

Transactions in foreign currencies during the year have been translated at the exchange rates prevailing at the dates of these transactions. Balance Sheet items denominated in foreign currencies have been translated at the exchange rates prevailing at the balance sheet date. Exchange gains or losses arising from settlement and translation of foreign currency items have been included in the income or expense accounts as appropriate. The foreign exchange rates used by the Organisation as of the balance date are as follows:

<u>Currency</u>	<u>CHF</u>	<u>Currency</u>	<u>CHF</u>
USD	0.93959	CAD	0.92121
GBP	1.45204	INR	0.01723
EUR	1.21675	PLN	0.27406

**5) Use of Estimates:**

The preparation of financial statements in conformity with International Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of expenses and revenues during the reporting periods. Actual results could differ from those estimates.



**D. Notes on Accounts****1. Development Fund:**

The Development Committee was approved and allocated USD 11500/- (i.e., CHF 10584/-) from the Development Fund for the Conference at Africa. Out of the total expenses incurred for Africa Area meeting and World Youth Meeting, the allocated amount has been charged to the Development Fund.

**2. SOL Project Fund:**

In GA Meeting held at Argentina during 2009, it has been agreed to contribute towards Servas On Line (SOL) Project @ CHF 1/- per member per year. Subsequently at the meeting held at Spinea, Italy during FY: 2010 the working Committee has formulated the idea of developing, designing, programming & creating software foundation for SOL Project to implement the Servas OnLine Ideas.

Since the contribution is towards Capital Expenditure and which is also in the nature of fixed contribution from Servas Countries, hence accounted on accrual basis, during the year and credited to SOL Project Fund.

The actual expenditure incurred specifically for SOL Project will be treated as Capital Work-in-Progress and will be capitalized on successful implementation of the said Project.

**3. Other Liabilities:**

The Other Liabilities of Servas consist of reimbursement of expenses to its Officers and advance receipts from SI Countries.

**4. Provision for General Assembly (GA) Expenses:**

As per clause no. 2.26 of Financial Operating Procedure (FOP), provision has to be made for GA expenses split over for 3 years. Accordingly, provision has been made for GA expenses as per budget allocation for the FY: 2011.

**5. Fixed Assets:**

- (a) The fixed assets represent the Laptops, Bell Projector & Dolphin Project (Web Designing Software).
- (b) *The technical clearance certificate from ICT towards successful implementation/ functioning of Dolphin Project (Web Designing Software) is pending for records.*
- (c) Capital Work-in-Progress includes the actual expenses incurred towards Servas On Line (SOL) Project.

**6. Receivables/Contribution – Stamp Fee / SOL Project:**

- (a) Receivables include stamp fee net of returns and contribution towards SOL Project.
- (b) The stamp returns and unused stamps have been accounted based on the confirmation from the Treasurer.
- (c) *Stamp dues for FY: 2008, FY: 2009 & FY: 2010 amounting to CHF 105/-, CHF 378/- & CHF 1610/- respectively are still pending for recovery on which we are unable to form an opinion on its recoverability.*
- (d) *SOL dues for FY: 2010 amounting to CHF 2086/- is still pending for recovery on which we are unable to form an opinion on its recoverability.*

**7. Advances to EXCO Members & SI Officers:**

- (a) *Includes overdue advances amounting to CHF 2846.66 which are yet to be recovered.*
- (b) In the opinion of the EXCO, the other advances are given in the ordinary course of Servas activities and these advances have been confirmed by the respective Executives/ Officers.

**8. Prepaid Expenses:**

Represent an amount of CHF 2898.42 being the Web Server Hosting Expenses pertaining to the financial year 2012.

**9. Tax Deducted at Source Receivable:**

Represents the Tax deducted on interest receipts amounting to CHF 1746.29 which is pending to be claimed from Tax Authorities.

**10. Income Recognition:*****Stamp fee collections from Servas Countries:***

Servas International is a non-profit organization, and issue stamps which are used by Servas Members on tour.

During the year, stamp fees have been collected on the following principles as confirmed by the EXCO.

Up to 10 Stamps	-	Free of Cost
11 - 50 Stamps	-	CHF 10/- (PY: CHF 7/-)
51 - 300 Stamps	-	CHF 15/- (PY: CHF 17/-)
301 - 550 Stamps	-	CHF 18/- (PY: CHF 17/-)
551 Stamps and above-	-	CHF 20/- (PY: CHF 17/-)

For the accounting year, SI has recognized its stamp fee collections net of returns from Servas Countries, on accrual basis.



**11. Prior Period Expenses:**

Represents the expenses of earlier years claimed/ adjusted during the year.

**12. Statement of Budget:**

Represent the actual income & expenditure as compared to the budget for the relevant period.

**13. Commitment and Contingencies:**

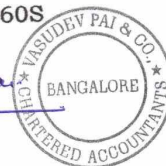
According to the information obtained from the Audit Committee of Servas, there was no law suite pending in favour or against the Organisation as of 31.12.2011.

For and on behalf of  
Executive Committee

As per our report of even date  
for VASUDEV PAI & CO.  
Chartered Accountants  
Firm Registration No. 004560S

*J. Vasudeva Pai*

T VASUDEV PAI  
M.No.20906



President

*Jay Rajgopal*

Vice-President

*Agneesh Choudhary*

Secretary

*[Signature]*

Treasurer

*Miroslaw Wasilewski*  
TREASURER  
SERVAS INTERNATIONAL

Place :  
Dated :

Place : Bangalore, India.  
Dated : 20.11.2013

BURLEY-IN-WHARFEDALE  
SEPT-21, 2013



Receivables as at 31.12.2011

Particulars	To Receive	Date of Receipt	Currency	Receipts	Forex Rate	Amount	Due on 29.11.12
	CHF					CHF	CHF
Sdrs - Servas On Line Collections (SOL) 2010							
Sdrs - SOL Fund 2010 - Argentina	264,00	2012-03-06	CHF	264,00	1,0000	264,00	-
Sdrs - SOL Fund 2010 - Canada	734,00				1,0000	-	734,00
Sdrs - SOL Fund 2010 - India	738,00				1,0000	-	738,00
Sdrs - SOL Fund 2010 - Israel	123,00	2012-03-27	CHF	123,00	1,0000	123,00	-
Sdrs - SOL Fund 2010 - Pakistan	227,00				1,0000	-	227,00
Sdrs - Servas On Line Collections (SOL) 2011							
Sdrs - SOL Fund 2011 - Australia	597,00				1,0000	-	597,00
Sdrs - SOL Fund 2011 - Austria	127,00	2012-02-09	EUR	105,21	1,2071	127,00	-
Sdrs - SOL Fund 2011 - Canada	734,00				1,0000	-	734,00
Sdrs - SOL Fund 2011 - India	738,00				1,0000	-	738,00
Sdrs - SOL Fund 2011 - Israel	285,00				1,0000	-	285,00
Sdrs - SOL Fund 2011 - Italy	1954,00				1,0000	-	1 954,00
Sdrs - SOL Fund 2011 - Japan	308,00				1,0000	-	308,00
Sdrs - SOL Fund 2011 - Norway	128,00				1,0000	-	128,00
Sundry Debtors - Stamps 2008							
Sdrs - Stamps 2008 - Brazil	70,00				1,0000	-	70,00
Sdrs - Stamps 2008 - South Africa	35,00				1,0000	-	35,00
Sundry Debtors - Stamps 2009							
Sdrs - Stamps 2009 - Estonia	140,00				1,0000	-	140,00
Sdrs - Stamps 2009 - South Africa	140,00				1,0000	-	140,00
Sdrs - Stamps 2009 - South Korea	70,00				1,0000	-	70,00
Sdrs - Stamps 2009 - Thailand	28,00				1,0000	-	28,00
Sundry Debtors - Stamps 2010							
Sdrs - Stamps 2010 - Brazil	105,00				1,0000	-	105,00
Sdrs - Stamps 2010 - Hungary	1050,00				1,0000	-	1 050,00
Sdrs - Stamps 2010 - India	63,00	2012-03-22	CHF	63,00	1,0000	63,00	-
Sdrs - Stamps 2010 - Malaysia	42,00	2012-08-22	CHF	42,00	1,0000	42,00	-



# SERVAS INTERNATIONAL 2011

## Treasurer's Proposed Operational Budget compared with Actuals

Particulars	Budget 2011	Actuals 2011
	CHF	CHF
<b>INCOME</b>		
Stamp Fees	65000	78491
Host Contribution (SOL Fund)	13500	13996
Bank Interest	300	836
	<b>78800</b>	<b>93323</b>
<b>EXPENSES</b>		
Printing cots, SI stamps for 2011	1000	161
Expenses, Exco meetings	8350	4807
Travel EXCO(all related expenses incl)	4000	2130
Staff support	200	-
Skype, telecommunication	4000	2459
Miscellaneous	150	218
	<b>6000</b>	<b>5215</b>
Expenses, AC Conference (6)	1650	0
Expenses , SI committees	1500	-
Audit Committee	50	-
Job Description Committee	50	-
Membership Revision Committee	50	-
Confloct Resolution/Appeals	50	-
Expenses, Youth Meeting	2000	1657
UN	300	360
Servas Online programme	13500	0

Particulars	Budget 2011		Actuals 2011	
	CHF		CHF	
ICT				
		5500		4190
Website hosting	3500		4190	
Miscellaneous	2000		-	
External auditor		1500		705
Accounting expenses		1200		470
Bank expenses		1000		577
Other Miscellaneous Expenses		-		262
Country office grants		1000		-
Grants from DFC		5000		10 584
DC small grants USD 200	1000		-	
all other projects (regional meetings incl)	4000		10 584	
GA expenses		37500		37500
Archivist project		1500		-
Distant voting		750		-
GA added expenses:		300		-
Committee on Stamp Fee Review	-		-	
Development Committee (mentors, buddies)	300		-	
Crucial Project not included by GA		3000		0
Registration of SI International		91050		66 488
Forex Loss		-		2173
Depreciation on Fixed Assets		-		5382
		91050		74 043
Surplus / (Deficit)		(12 250)		19 280

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